



# H·E·L·I·O

## AUTOMOTIVE INDUSTRY CAPTIVE MANAGEMENT & RISK CONSULTING

HelioRisk.com





**Floor Plan Insurance** covers unsold dealer vehicles by covering the remaining loan amount if the vehicle is lost due to damage, theft, or other insurable event.

**Dealer Plate Liability** covers damages from vehicles with dealer plates from acquisition to sale, including test drives. Key components are:

**Physical Damage** covers damage to the vehicle from accidents, fire, theft, vandalism, etc.

**Mechanical Defects** typically excluded from commercial insurance can be addressed through the captive insurance program.

**Inventory Insurance** protects a dealer's financial stake in all vehicles, including those bought with floor plan loans or other financing, covering loss of income on vehicles on the premises. Inventory insurance protects a dealer's entire vehicle stock, whether financed or purchased, by covering the financial stake and loss of income, unlike floor plan insurance which protects lenders' interests.

Coverage also extends to used car dealerships and their owned vehicles kept off-site for various reasons, including while in short-term storage or in transit between dealership locations. The coverage pays out the fair market value of any owned vehicles that are damaged, destroyed, or stolen.

**Liability Protection** covers bodily injury and property damage to third parties during a test drive or while on the dealership lot.





# AUTOMOTIVE INDUSTRY CAPTIVE INSURANCE

A pure captive is a licensed insurance company governed by its country or state Department of Insurance, and writes policies only for its owner or associated third parties. It is a highly efficient risk financing tool for legitimate risk management business purposes. Captives have existed for over 50 years in the United States, and there are currently more than 6,000 active worldwide. Almost every Fortune 100 and 500 company owns a captive to insure its own risk, and thousands of other businesses enjoy the financial and other benefits a captive structure offers.

In addition to the specialty coverages listed on the facing page, auto dealerships can place full lines or deductibles into captives including:

Employment Practices Liability  
Workers' Compensation  
Directors & Officers  
General Liability  
Cyber Liability

Property Coverage  
Crime  
Business Owners Policies  
Errors & Omissions  
Business Owned or Leased Auto  
and More





## Contact Info

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## About Helio

With multiple offices around the country including Oklahoma City, Dallas, and Jacksonville, Helio Risk is a full-service captive management and risk consulting firm of Account Management Specialists, Captive Managers, Risk Control Specialists, Certified Public Accountants, and other administrative staff available to provide insight and expertise to our clients' most challenging needs.

Working together with brokerage teams, actuaries, and other service providers, Helio identifies strategic areas for captive integration within comprehensive insurance programs.